

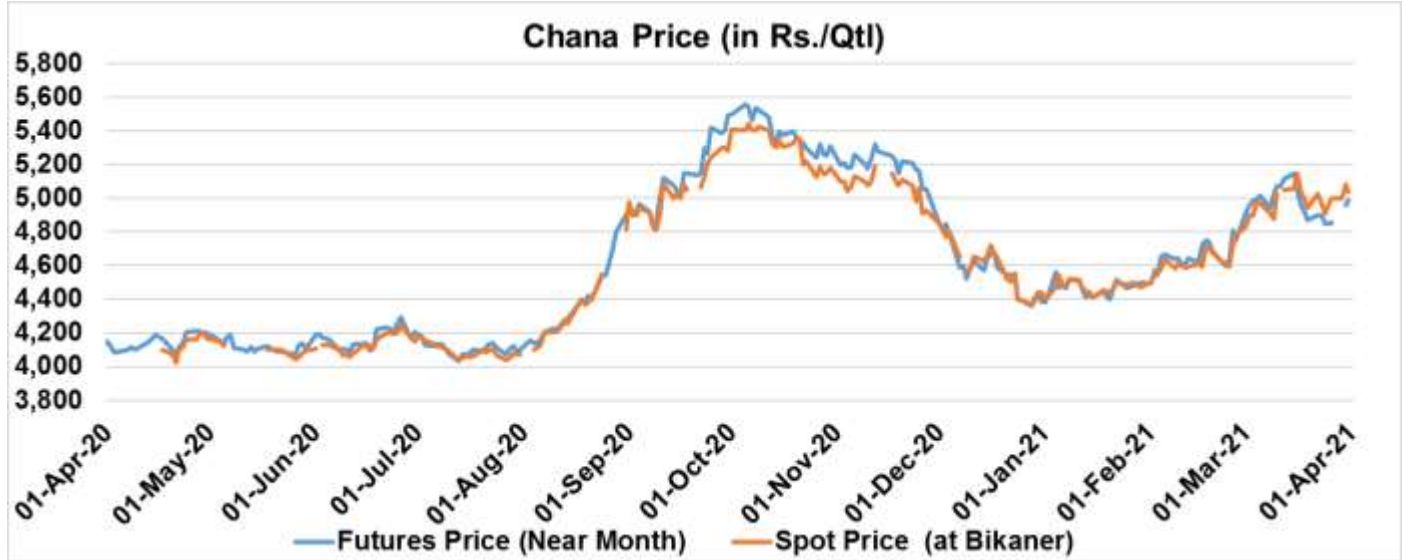


NICR

NCDEX Group Company

Chana Report
3 April 2021

Price Movement: NCDEX



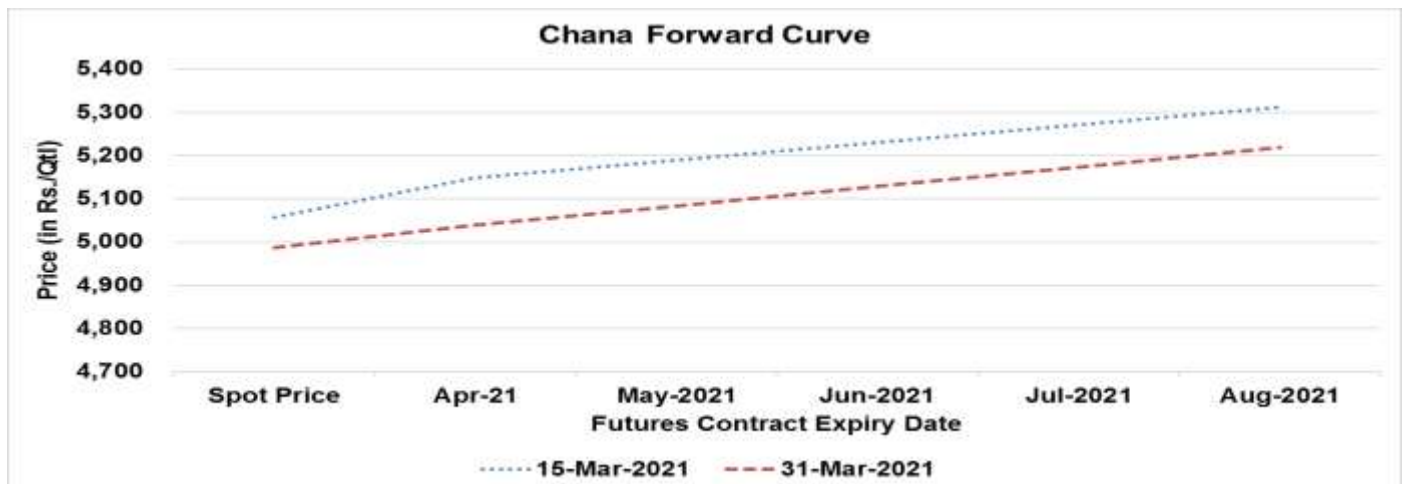
Attribute (Price in Rs./Qtl.)	31-Mar-2021	15-Mar-2021	% Change	31-Mar-20	% Change Y-O-Y
Futures Price (Near Month)	4,986	5147	-3.1	4,136	24
Spot Price (at Bikaner)	5,039	5058	-0.4	-	-

Futures Price on NCDEX

Expiry Date	Price (in Rs./Qtl)			Open Interest		
	31-Mar-21	15-Mar-21	% Chg.	31-Mar-21	15-Mar-21	% Chg.
20-Apr-21	5,039	5,148	-2	57,020	73,770	-23
20-May-21	5,084	5,189	-2	55,450	8,530	550
18-Jun-21	5,129	5,230	-2	2,610	10	2,6000
20-Jul-21	5,174	5,271	-2	0	0	0
20-Aug-21	5,219	5,312	-2	0	0	0

Futures Prices are of Ex Basis Center. (Bikaner)

Forward Curve Shift



** Forward curves as on March 15th and March 31st are included to show shift in curve with time.
(Source: NCDEX)

ARRIVAL STATE WISE

In the marketing year 2020-21 (Apr-Mar), total arrivals of Chana have decreased 18% so far from the same in the corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	01/04/2020-31/03/2021	01/04/2019-31/03/2020	
Madhya Pradesh	837,471	1,389,088	-40
Maharashtra	442,149	414,126	7
Rajasthan	387,927	345,541	12
Gujarat	291,730	198,509	47
Uttar Pradesh	213,929	251,777	-15
Karnataka	137,862	152,159	-9
Chattisgarh	81,761	152,159	-46
Telangana	18,729	13,781	36
West Bengal	8,135	11,850	-31
India	2,427,686	2,969,707	-18

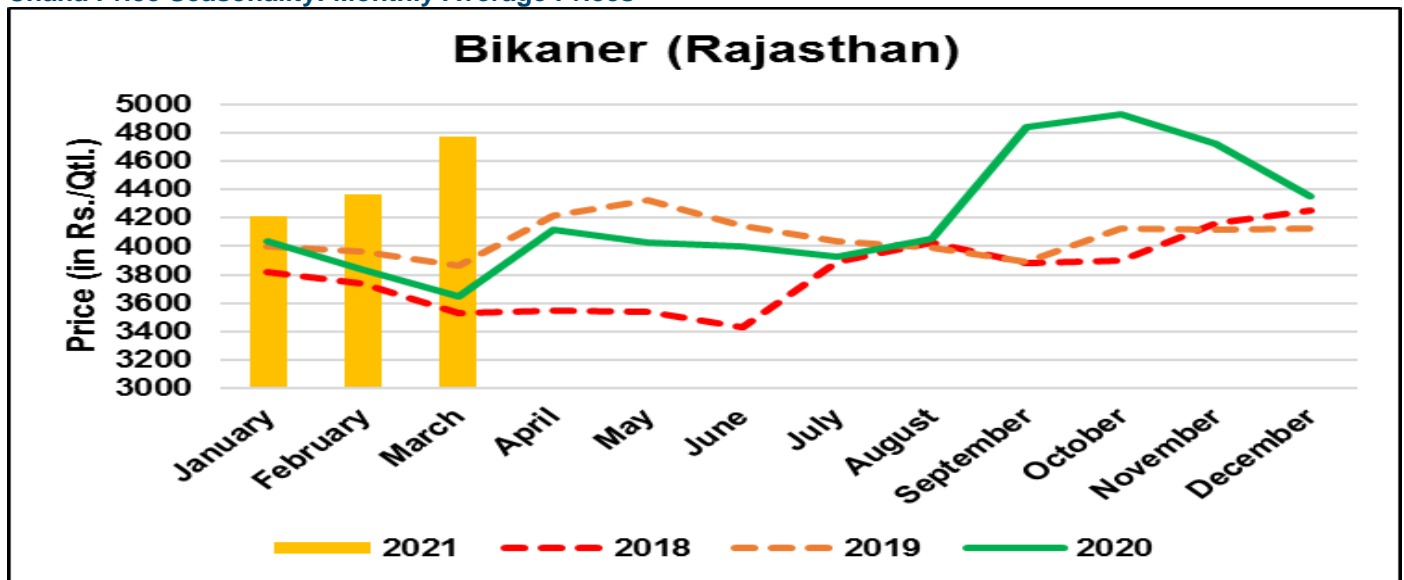
Source: Agmarknet

STOCK POSITION: NCDEX

As on March 31 ,2021

Location	Quantity (in MT)		
	Unencumbered	Valid Stock	In Process
		Pledged	
Akola	510	0	280
Bikaner	7840	0	2666
Indore	20	0	60
Jaipur	32035	71	5930
Total	40,405	71	8,936

Chana Price Seasonality: Monthly Average Prices



Source: Agmarknet (Modal Prices)

Chana State-Wise Coverage (Area in Lakh ha)

State-Wise (Qty in MT)	This Year (2020-21)	Last Year (2019-20)	% Change from Last Year
Madhya Pradesh	26	27	-6
Maharashtra	25	22	13
Rajasthan	21	21	-1
Gujarat	8	4	119
India	112	107	4

Source: Ministry of Agriculture & Farmers Welfare (Last updated on 29.01.2021)

Major Media News:

- Chana growers facing a loss of Rs 140 crore in first fortnight of rabi season (Source – [Financial Express](#))
- Maharashtra farmers want Centre to encourage pulses cultivation than import them (Source – [Hindu Business Line](#))
- Import of pulses to improve availability and check prices (Source – [PIB](#))
- Chana prices fall below MSP in several major mandis (Source – [Business Standard](#))
- <https://www.thehindubusinessline.com/economy/policy/centre-fixes-2021-22-import-quota-for-tur-moong/article34123975.ece>

Highlights:

- Chana futures down 2-3% despite stable spot prices
- Chana ends 2020-21 marketing season with 18% decline in arrivals

Legends:

Rs./Qtl- Indian Rupees per Quintal or per 100 Kgs

MT: Metric Tonne

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.com>

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