



Chana Report 21 May 2020

Price Movement at NCDEX



Futures Price at NCDEX

Spot Price (at Bikaner)

Expiry Date	Price (in Rs./Qtl)			Quantity Traded(Vol.)			Open Interest		
	15-May-20	30-Apr-20	% Chg.	15-May-20	30-Apr-20	% Chg.	15-May-20	30-Apr-20	% Chg.
20-May-20	4,104	4,196	-2	120	8,620	-99	3,360	14,570	-
19-Jun-20	4,138	4,231	-2	9,770	7,360	33	30,730	23,410	31
20-Jul-20	4,170	-	-	1,510	-	-	6,630	-	-

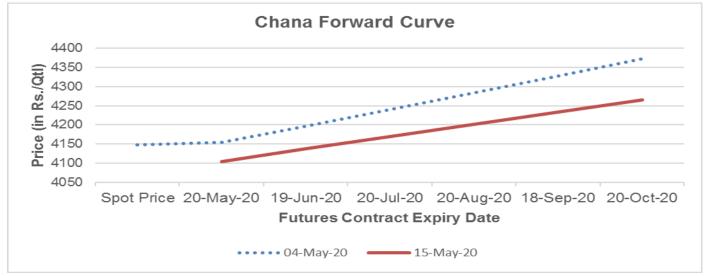
4,167

-

4,409

Futures Prices are of Ex Basis Center. (Bikaner)

Forward Curve Shift



*Forward curve is as on 15 May 2020.

** Forward curves as on 4 May 2020, and as on 15 May 2020 are included to show the shift in the curve with the time. (Source: NCDEX)



NAFED PROCUREMENT

As per NAFED website, about 544,805 metric tonnes of Chana has been procured during Rabi-20 season as on May 18,2020. Following table illustrates the state wise quantity purchased

State	Quantity Purchased (Tentative) (in MTs)
Andhra Pradesh	118,791
Rajasthan	111,065
Karnataka	94,518
Maharashtra	80,581
Telangana	47,600
Gujarat	44,228
Madhya Pradesh	39,656
Uttar Pradesh	4,605
Haryana	3,763
India	544,805

ARRIVAL STATE WISE

In 2020-21 marketing year (Apr-Mar), decrease of 71% reported in total arrivals of Chana as compared to same corresponding period of previous year

This Year	Last Year	% Change from Last Year
01/04/2020-15/05/2020	01/04/2019-15/05/2019	
102,715	462,530	-78
60,774	181,273	-66
42,206	119,411	-65
36,005	22,080	63
28,958	45,686	-37
13,018	136,983	-90
10,013	57,570	-83
297,848	1,036,853	-71
	102,715 60,774 42,206 36,005 28,958 13,018 10,013	102,715462,53060,774181,27342,206119,41136,00522,08028,95845,68613,018136,98310,01357,570

Source: Agmarknet

In 2019-20 marketing year (Apr-Mar), decrease of 76% reported in total arrivals of Kabuli Chana as compared to same corresponding period of previous year

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	01/04/2020-15/05/2020	01/04/2019-15/05/2019	
Madhya Pradesh	28,527	117,068	-76
India	28,720	120,212	-76
India	20,720	120,212	-

Source: Agmarknet

STOCK POSITION AT NCDEX

As on May 18,2020						
Location Quantity						
	Valid Stock		In Process			
	Unencumbered	Pledged				
AKOLA	60	0	0			
BIKANER	4497	0	0			
JAIPUR	8080	0	61			
Total	12637	0	61			

BALANCE SHEET

Marketing Year (April-March) (Qty. in Lakh Tonne)	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Production	73.30	70.60	93.80	113.80	99.4^	109^
Import	10.31	10.81	9.81	1.86	3.48^^	-
Export	2.17	0.88	1.28	2.29	0.96^^	-

Production figures sourced from Ministry of Agriculture

As per Third Advance Estimate of Production for 2019-20 released on May 15, 2020 Import and Export figures are sourced from Ministry of Commerce using HS code 071320



[^]: 2019-20 Import and Export figures are for the period of Apr-Jan 2019-20

Major Media News:

- As per Third Advance Estimates for 2019-20, total chana production in India during 2019-20 is estimated at 10.9 million tonnes as compared from 9.94 million tonnes produced during 2018-19. (Source-Ministry of Agriculture and Farmers Welfare)
- Bihar pegs 2019-20 pulses output at 340,000 tn vs 450,000 tn yr ago (Source-Cogencis)

<u>Legends:</u> Rs./Qtl- Indian Rupees per Quintal or per 100 Kgs MT: Metric Tonne

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: http://www.nicrindia.com

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