

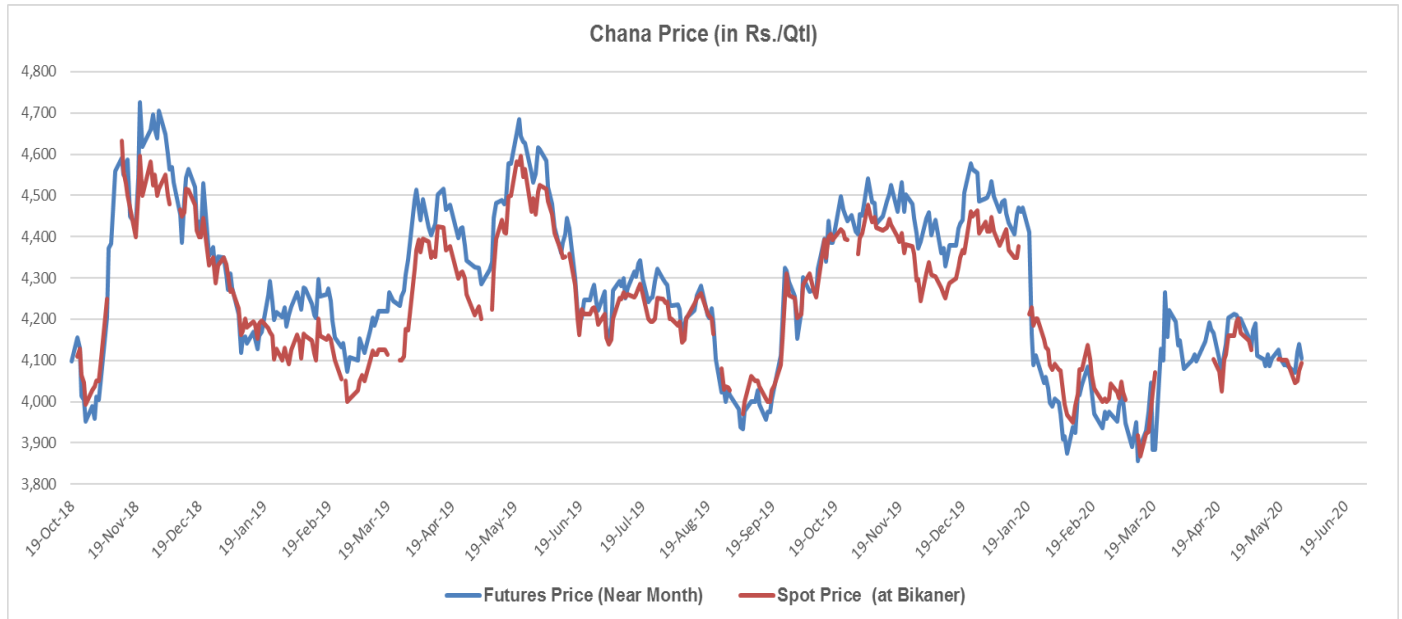


# NICR

## NCDEX Group Company

Chana Report  
2 June 2020

### Price Movement at NCDEX



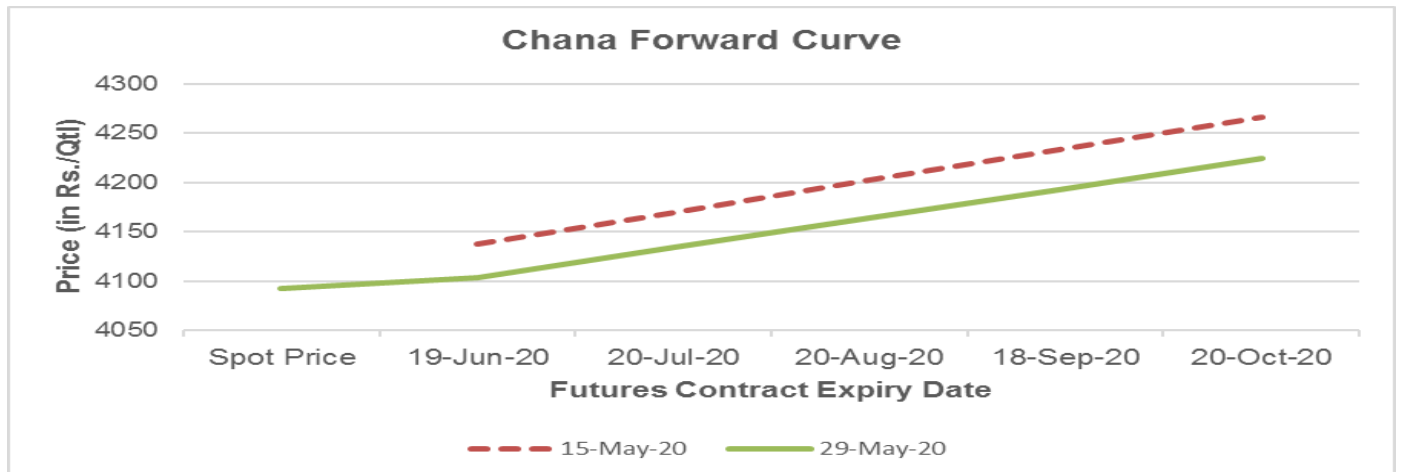
Attribute (Price in Rs./Qtl.)	29-May-20	15-May-20	% Change	15-May-19	% Change Y-O-Y
<b>Futures Price (Near Month)</b>	4,104	4,104	0.0	4,490	-9
<b>Spot Price (at Bikaner)</b>	4,093	-	-	4,409	-

### Futures Price at NCDEX

Expiry Date	Price (in Rs./Qtl)			Quantity Traded(Vol.)			Open Interest		
	29-May-20	15-May-20	% Chg.	29-May-20	15-May-20	% Chg.	29-May-20	15-May-20	% Chg.
<b>20-May-20</b>	-	4,104	-100	-	120	-100	3,360	-	-
<b>19-Jun-20</b>	4,104	4,138	-1	9,500	9,770	-3	30,730	26,620	15
<b>20-Jul-20</b>	4,134	4,170	-	7,960	1,510	-	6,630	25,820	-

Futures Prices are of Ex Basis Center. (Bikaner)

### Forward Curve Shift



\*\* Forward curves as on 15 May 2020, and as on 29 May 2020 are included to show the shift in curve with time. (Source: NCDEX)

**CHANA PROCUREMENT UNDER PSS DURING RABI-20 SEASON**

As per NAFED website, about 955,094 MT of Chana has been procured during Rabi-20 season as on May 28,2020. Following table illustrates the state wise quantity purchased:

State	Quantity Purchased (Tentative) (in MTs)
Andhra Pradesh	127,915
Karnataka	101,841
Rajasthan	216,571
Telangana	47,600
Maharashtra	131,520
Madhya Pradesh	232,290
Uttar Pradesh	7,714
Haryana	5,533
Gujarat	84,109
<b>India</b>	<b>955,094</b>

(source-NAFED)

**ARRIVAL STATE WISE**

In 2020-21 marketing year (Apr-Mar), decrease of 67% reported in total arrivals of Chana as compared to same corresponding period of previous year

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	01/04/2020-31/05/2020	01/04/2019-31/05/2019	01/04/2019-31/05/2019	
Madhya Pradesh	172,642	647,805	647,805	-73
Rajasthan	92,501	226,062	226,062	-59
Uttar Pradesh	49,202	63,139	63,139	-22
Maharashtra	44,653	142,888	142,888	-69
Karnataka	42,229	26,917	26,917	57
Gujarat	23,097	145,242	145,242	-84
Chhattisgarh	15,260	78,550	78,550	-81
<b>India</b>	<b>444,466</b>	<b>1,344,553</b>	<b>1,344,553</b>	<b>-67</b>

Source: Agmarknet

In 2019-20 marketing year (Apr-Mar), decrease of 70% reported in total arrivals of Kabuli Chana as compared to same corresponding period of previous year

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	01/04/2020-31/05/2020	01/04/2019-31/05/2019	01/04/2019-31/05/2019	
Madhya Pradesh	45,779	150,460	150,460	-70
<b>India</b>	<b>46,120</b>	<b>154,520</b>	<b>154,520</b>	<b>-70</b>

Source: Agmarknet

**STOCK POSITION AT NCDEX**

As on May 31,2020

Location	Quantity (in MT)		
	Unencumbered	Valid Stock	
		Pledged	In Process
AKOLA	60	0	0
BIKANER	5231	30	444
JAIPUR	10071	0	2033
<b>Total</b>	<b>15362</b>	<b>30</b>	<b>2477</b>

**BALANCE SHEET**

Marketing Year (April-March) (Qty. in Lakh Tonne)	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Production</b>	73.30	70.60	93.80	113.80	99.4 <sup>^</sup>	109 <sup>^</sup>
<b>Import</b>	10.31	10.81	9.81	1.86	3.48 <sup>^^</sup>	-
<b>Export</b>	2.17	0.88	1.28	2.29	0.96 <sup>^^</sup>	-

Production figures sourced from Ministry of Agriculture

<sup>^</sup>: As per Third Advance Estimate of Production for 2019-20 released on May 15, 2020

Import and Export figures are sourced from Ministry of Commerce using HS code 071320

^^: 2019-20 Import and Export figures are for the period of Apr-Jan 2019-20

**Major Media News:**

- Southwest Monsoon has set in over Kerala today, the 1st June, 2020, coinciding with its normal date. (Source- IMD)
- Second Stage Long Range Forecast for Southwest Monsoon: IMD (on June 1,2020)
  - ✓ The 2020 monsoon forecast is likely to be 102 percent of the Long Period Average with a model error of  $\pm 4$  per cent.
  - ✓ This year monsoon season (June to September) is most likely to be normal (96 per cent to 104 per cent).
  - ✓ In its first forecast, the IMD predicted 100 per cent rain countrywide with a model error of  $\pm 5$  per cent.
  - ✓ Region-wise expected rainfall (percentage of LPA with a model error of  $\pm 8$  percent)
    - Northwest which- 107
    - Central India- 103
    - South Peninsula- 102
    - Northeast- 96
  - ✓ Month-wise rainfall expected (% of LPA with a model error of  $\pm 9$  percent):
    - July - 103
    - August - 97
  - ✓ All signs are of good and normal monsoon rains conditions are becoming more favourable. It will be uniformly distributed. ENSO Neutral monsoon and weak La Nina conditions will help India to get good rains. The IOD will remain normal, which is again a plus point. Global models are indicating cool ENSO conditions are likely to prevail during the monsoon season with some possibility of development of weak La Niña conditions in the later part of the monsoon season.
  - ✓ The Probability of normal monsoon is 41 per cent. There is only a 5 percent probability of deficient rains. The probability of above-normal rains is 25 per cent and excess 14 percent. It shows the distribution is skewed towards above normal.
- According to the Ministry of Agriculture & Farmers Welfare, about 12.82 lakh ha area sowed under summer pulses as compared to 9.67 lakh ha. planted during the corresponding period of last year.
- **No quota allocated for yellow pea imports.** The government has not allocated any quota for import of yellow peas this year because of bumper production of chana. Driven by domestic shortages, India had become one of world's largest importer of yellow peas from Canada, the US and other countries. (Source: [Economic Times](#))
- **NCDEX launches AGRIDEX;** trades 418 lots, Rs 21 cr volume on first day (Source- [Outlook India](#))
- The chana dal procurement target is of which has been bought by the Maharashtra government procured 11.3 lakh quintals of chana dal against the target of 42 lakh quintals. (Source- [Times of India](#))

Legends:

Rs./Qtl- Indian Rupees per Quintal or per 100 Kgs

MT: Metric Tonne

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.com>

Connect us on following

**Address for Communication:**

2nd Floor, Jeevan Vihar Building, 3 Parliament Street, New Delhi – 110001, India.

Tel: +91-11-66114848; Fax: +91-11-66114849; Toll Free No: 1800 26 62339

Email: [admindelhi.nicr@ncdex.com](mailto:admindelhi.nicr@ncdex.com) ; [helpdesk.nicr@ncdex.com](mailto:helpdesk.nicr@ncdex.com)

**Registered Office:**

Akruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West),  
Mumbai - 400 078. India

Tel: +91-22-66406789; Fax: +91-22-66406899; Toll Free No: 1800 26 62339

Email: [askus@ncdex.com](mailto:askus@ncdex.com)

**Corporate Identity No.** (CIN) of NICR is U74900MH2007NPLC174229.

Disclaimer

---

This Report is for general information of the recipients. The views and opinions expressed in this document may or may not match the views of the reader. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or other needs of the reader. This document is not intended to be and must not be taken as the basis for any investment or trading decision. It should be noted that the information contained herein is from publicly available data or other sources believed to be reliable. We are not soliciting any action based upon this material. Neither NICR, nor any person connected with it, accepts any liability arising from the use of this document.

---