



NICR

NCDEX Group Company

Chana Report
17 April 2020

Postponement of expiry of contracts scheduled to expire on April 20, 2020

In view of the Novel COVID19 virus pandemic outbreak and the initial nation-wide lockdown of 21 days in the country, in terms of Bye-laws, Rules & Regulations of the Exchange and pursuant to Regulatory approval, it has been decided to postpone the expiry date of all the contracts scheduled to expire on April 20, 2020 to April 30, 2020 to facilitate the smooth expiry of the said contracts. (NCDEX Circular No.: NCDEX/TRADING-017/2020)

PRICE MOVEMENT AT NCDEX



Attribute	15-Apr-20	30-Mar-20	% Change
Futures Price (Near Month)	4,191	4,195	-0.1

Price Movement at NCDEX

Expiry Date	Price (in Rs./Qtl)			Quantity Traded(Vol.)			Open Interest		
	15-Apr-20	30-Mar-20	% Chg.	15-Apr-20	30-Mar-20	% Chg.	15-Apr-20	30-Mar-20	% Chg.
20-Apr-20	4,191	4,195	0	12,670	650	1849	1,790	14,850	-
20-May-20	4,174	4,197	-1	7,870	14,650	-46	17,740	16,460	8
19-Jun-20	4,181	4,205	-1	2,150	3,710	-42	10,370	6,590	57

Futures Prices are of Ex Basis Center. (Bikaner)

ARRIVAL STATE WISE

In April- 2020, COVID19 disrupted mandis operation and arrivals remain negligible.

In 2020-21 marketing year (Apr-Mar), decrease of 94% reported in total arrivals of Chana as compared to same corresponding period of previous year

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	01/04/2020-15/04/2020	01/04/2019-15/04/2019		
Chhattisgarh	978	16,814		-94
Karnataka	11,117	9,123		22

Madhya Pradesh	623	151,305	-100
Maharashtra	889	48,572	-98
Rajasthan	3,394	72,535	-95
Uttar Pradesh	5,938	13,960	-57
India	24,732	395,106	-94

Source: Agmarknet

In 2019-20 marketing year (Apr-Mar), decrease of 92% reported in total arrivals of Kabuli Chana as compared to same corresponding period of previous year

State-Wise (Qty in MT)	This Year		Last Year	% Change from Last Year
	01/04/2020-15/04/2020	01/04/2019-15/04/2019		
Madhya Pradesh	3,553	43,648	-92	
India	3,582	44,505	-92	

Source: Agmarknet

BALANCE SHEET

Marketing Year (April-March) (Qty. in Lakh Tonne)	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Production	73.30	70.60	93.80	113.80	99.4 [^]	112.2 [^]
Import	10.31	10.81	9.81	1.86	3.48 ^{^^}	-
Export	2.17	0.88	1.28	2.29	0.96 ^{^^}	-

Production figures sourced from Ministry of Agriculture

[^]: As per Second Advance Estimate of Production for 2019-20 released on February 18, 2020

Import and Export figures are sourced from Ministry of Commerce using HS code 071320

^{^^}: 2019-20 Import and Export figures are for the period of Apr-Jan 2019-20

Major Media News:

- **Monsoon 2020 likely to be normal.** Southwest monsoon seasonal (June to September) rainfall over the country as a whole is likely to be normal (96-104%). Rainfall over the country as a whole for the 2020 southwest monsoon season (June to September) is most likely to be 100% of the Long Period Average (LPA) with an error of $\pm 5\%$. Neutral El Nino Southern Oscillation (ENSO) conditions are prevailing over the Pacific Ocean and Neutral Indian Ocean Dipole (IOD) conditions are prevailing over the Indian Ocean. Some climate model forecasts indicate these conditions are likely to persist during the ensuing monsoon season. However, a few other global climate models indicate possibility of development of weak La Nina conditions over the Pacific Ocean during the second half of the season. (Source-IMD)
- WPI inflation down at 1% in March on lower food prices. Chana prices fall by 2%. (Source- [Catch News](#))
- India to import 3 mln tonnes of pulses in 2020-21 (Source- [Down To Earth](#))
- 13 states get blanket Government approval for pulses procurement. States can buy up to 25 per cent of produce immediately (Source- [Business Standard](#))
- Centre releases Rs 1250 crore for procurement of pulses (Source-[Financial Express](#))
- Summer Pulses, sowed on about 3.97 lakh ha as compared to 3.01 lakh ha (Source- [PIB](#))
- Madhya Pradesh harvests 70% wheat, 95% chana so far amid lockdown. Farmers in the state had sown rabi chana across 2.7 mln ha in 2019-20, around 25% of the country's total area, and accounted for around half the country's total production of 11.2 mln tn, government data showed. (Source- [Cogencis](#))
- NAFED steps up procurement of pulses and oilseeds (Source- [Economics Times](#))
- Chana import for 2019-20 (Apr-Jan) stood at 3.48 lakh tonnes as against 1.43 lakh tonnes imported during the corresponding period of the previous year. In month of January India imported 0.48 lakh tonnes of Chana as against 0.55 lakh tonnes imported in December 2019 (Source: Ministry of Commerce)
- Government of Canada in March report has reduced its estimate for exports of Chana. Exports are expected to fall significantly from 2018-19, due to decreased import demand from Pakistan. As a result, carry-out stocks are expected to rise sharply. The average price is expected to be unchanged from last year, due to smaller world supplies of chickpeas, including in North America.
- US chickpea production is estimated by USDA at 2.83 lakh tonne, a 50% decrease from 2018-19.
- Australia Chana production is lower than the average past years due to lower demand from India. According to the latest report of ABARES, Australian chickpea production is forecasted to decrease by 0.28% in 2019-20 to 2.81 Lakh MT as compare to 2.82 lakh MT in 2018-19.

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